

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 03/31/2013

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 41,806.47

Total Operating Account 41,806.47

Reserve Account

Canterwood Step System Assoc Reserve Acct 68,767.31

Total Reserve Account 68,767.31

Current Assets

Deferred Charges-LOSS Feasibility Study 7,442.95

Total Current Assets 7,442.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (4,197.65)

Total Fixed Asset 24,921.66

Other Receivable

A/R Bi-Monthly Charge 70,023.91

A/R Maintenance Expense Assessment 88.76

A/R Late Fees 2,860.98

A/R Other 128.57

Total Other Receivable 73,102.22

Prepaid Assets

Prepaid Insurance 1,338.28

Total Prepaid Assets 1,338.28

*Total Assets* 217,378.89

**Liabilities & Equity**

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 1,116.62

Total Current Liability 2,616.62

Equity

Retained Earnings 211,780.67

Net Income 2,981.60

Total Equity 214,762.27

*Total Liabilities & Equity* 217,378.89

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2013 to 12/31/2013 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	58,747.73	0.00	59,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,927.73	355,080.00
4025:Hook Up Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
<b>TOTAL Assessment</b>	<b>60,247.73</b>	<b>0.00</b>	<b>59,180.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>119,427.73</b>	<b>356,580.00</b>
<b>General</b>														
4130:Late Fees	750.00	225.00	704.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,679.17	6,000.00
4200:Interest-Operating	5.07	3.26	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.97	65.00
4205:Interest-Reserve	13.12	12.57	13.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.18	485.00
<b>TOTAL General</b>	<b>768.19</b>	<b>240.83</b>	<b>724.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,733.32</b>	<b>6,550.00</b>
<b>TOTAL INCOME</b>	<b>61,015.92</b>	<b>240.83</b>	<b>59,904.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>121,161.05</b>	<b>363,130.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	205.00	747.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,157.24	2,460.00
5010:Mgmt/Agent Fees	670.00	672.50	672.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,015.00	8,140.00
5015:Bank Charges	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage/Misc	168.39	50.38	164.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	383.30	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
<b>TOTAL Administrative</b>	<b>1,043.39</b>	<b>937.88</b>	<b>1,584.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,565.54</b>	<b>12,335.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	113.00	113.00	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	468.65	2,956.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>468.65</b>	<b>2,956.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.09	85.09	85.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	255.27	1,065.00
5310:Insurance-D&O	249.50	249.50	249.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	748.50	3,120.00
<b>TOTAL Insurance</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,003.77</b>	<b>4,185.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	2,140.03	12,859.51	1,951.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,950.74	30,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>2,140.03</b>	<b>12,859.51</b>	<b>1,951.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,950.74</b>	<b>30,000.00</b>
<b>Management</b>														
7040:Assoc Questionnaire F	(75.00)	0.00	0.00	(150.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(225.00)	0.00
<b>TOTAL Management</b>	<b>(75.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(150.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(225.00)</b>	<b>0.00</b>

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**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	1,488.22	(153.80)	(1,936.56)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(602.14)	(1,000.00)
<b>TOTAL Other Expense</b>	<b>1,488.22</b>	<b>(153.80)</b>	<b>(1,936.56)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(602.14)</b>	<b>(1,000.00)</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5410:Legal Fees & Other	(42.65)	76.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.25	1,000.00
5420:Consultant Services	0.00	487.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487.50	0.00
<b>TOTAL Professional Service</b>	<b>(42.65)</b>	<b>564.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>521.75</b>	<b>1,800.00</b>
<b><u>Taxes</u></b>														
5215:Sales Tax Expense	0.00	450.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.46	1,500.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>450.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>450.46</b>	<b>1,500.00</b>
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,485.82	0.00	48,326.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,812.22	300,000.00
5530:Electricity	0.00	0.00	83.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.46	0.00
<b>TOTAL Utilities</b>	<b>47,485.82</b>	<b>0.00</b>	<b>48,409.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>95,895.68</b>	<b>300,000.00</b>
<b>TOTAL EXPENSES</b>	<b>52,487.40</b>	<b>15,106.04</b>	<b>50,586.01</b>	<b>(150.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>118,029.45</b>	<b>351,776.00</b>
<b>Excess Revenue / Expense</b>	<b>8,528.52</b>	<b>(14,865.21)</b>	<b>9,318.29</b>	<b>150.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,131.60</b>	<b>11,354.00</b>